



Memorandum of Understanding (MOU)

Between

The Research Institute for Energy Management & Planning- University of Tehran

And

The Education & Research Institute- Iran Chamber of commerce, Industries, Mine & Agricultures (ICCIMA)

And

BOĞAZIÇI UNIVERSITY ENERGY POLICY RESEARCH CENTER (EPAM)

The Research Institute for Energy Management & Planning University of Tehran (hereinafter referred to as RIEMP), is a public and academic institution incorporated under the laws of the Islamic Republic of Iran and having its registered Head Office on Ghods Street, opposite to University of Tehran on the corner of Bozorgmehr Street, No. 9, P.O. Box: 14178-43111- <http://riemp.ut.ac.ir/>

represented by Dr. S. Hossein Iranmanesh,

And

The Education & Research Institute - Iran Chamber of Commerce, Industries, Mine & Agriculture (ICCIMA) (Hereinafter referred to as the Institute), is a private institution incorporated under the laws of the Islamic Republic of Iran and having its registered Head Office on Enghelab Avenue, East Ferdowsi Square, Shahid Moosavi Street No. 36, www.iccim-ins.ir represented by Professor Dr.Hossein Mirmohammdsadeghi

The First Party

And

Boğaziçi University Energy Policy Research Center (EPAM) is a public and academic institution incorporated under the laws of the Republic of Turkey and having its registered Head Office on Boğaziçi University ۳۴۳۴۲ Bebek/Istanbul Türkiye, <http://www.boun.edu.tr/en-US/Index> represented by Prof. Gürkan Kumbaroğlu, The Second Party.

The aforementioned parties considering the urgent need for development of resilient regional energy and petroleum infrastructure while addressing water and environmental stress and acknowledging the crucial role of research and training and mutually advantageous scientific collaboration, agree on collaboration under the following terms:

Article 1: Training, research and teaching collaboration in fields of agreed subjects of common interest to the parties of this MoU will be initiated. Such collaboration will be based upon mutual trust, equality, reciprocal advantage and the need for resilience in the field of energy, petroleum & environment at Boğaziçi University, or such other training & research areas as may be mutually agreed bearing in mind the available opportunities and the experience acquired by the scholars of the said institutes and Universities;

Article 2: In order to achieve the aims under Article 1, collaboration may include but is not limited to the following:

- a) Reciprocal visits by private, public and academic persons and experts;
- b) Exchange to the extent possible of information, documentation, training, research programs and scientific publications;
- c) Study meetings, training programs, laboratory work, workshops, seminars, site (industrial) visits and courses on such subjects as may be agreed by the parties from time to time;
- d) Exchange of visiting lecturers, experts for training and research programs;
- e) Exchange whenever possible for post-graduate research students;
- f) International programs in Energy Market Dynamics on "Energy" combined with special certificate programs on Electricity, Natural Gas, Oil and Renewables.
- g) Energy Policies, Laws and Regulations
- h) Energy & Environmental Economics.
- i) Oil, Gas, Electricity, Renewable & Coal markets & trading.
- j) ECO-Caspian Energy (petroleum/ electricity) – Gas to Power Grids, export, import and transit issues.
- k) Any other matters as it may be agreed between the parties during the life of this MoU.

Article 3: For the realization of points outlined in **article 2**, the reciprocal exchange of views and agreement between the parties prior to each program are recommended. Expenses incurred will be for the account of the individual parties to this MoU or otherwise shared as may be agreed between the parties;

Article 4: The terms and duration of the collaboration as under **Article 2** and the necessary data, will be communicated between the parties to this agreement at least 3 months prior to the date of each planned event/visit;

Article 5: Each person involved with the programs as per this agreement will be personally responsible for any medical coverage and insurance assistance during the period spent outside his /her country;

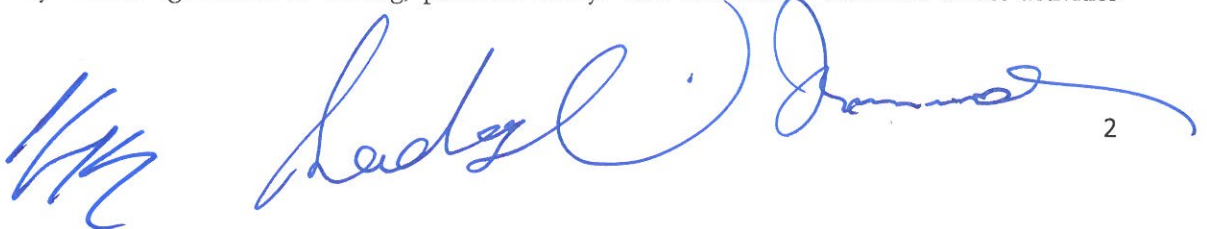
Article 6: The Parties agree that the initial geographical focus for collaboration will be in or adjacent to the Economic Cooperation Organization (ECO) & Caspian Sea region but this may be varied by mutual consent.

Article 7: Each party shall appoint a representative who will be responsible for implementing this MoU and its related activities. The representatives will develop means of cooperation and provide suitable proposals and recommendations.

Article 8: This MoU does not oblige either party to make financial contributions. The development of joint (or individual) projects within this framework of cooperation shall be subject to assessment of budgetary availability by each party and its respective review and approval.

Article 9: This MOU may be amended with the consent of either, or both, of the parties and proposed amendments shall be made in writing. Amendments will take effect from a mutually agreed implementation date.

Article 10: This Memorandum of Understanding will enter into effect on the date on which the last party signs it. It will be valid for one year and will be renewable automatically for the same period. Either party may unilaterally terminate the MOU upon presenting thirty (30) days prior written notice to the other party or by mutual agreement in writing, provided always that termination shall not affect activities



conducted under this MoU which commenced before the expiration of the 30-day notice period, and continued after the expiration date.

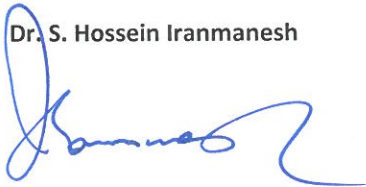
Article 11: None of the contents of this MoU hold any legally binding character and none of the aforementioned text places any liability on either of The Parties with respect to any legal obligation.

Article 12: All communications and documents between the parties will be conducted in English.

IN WITNESS WHEREOF, the undersigned, duly authorized thereto, has duly signed in Tehran/Istanbul this MoU in English in three original copies being textually identical.

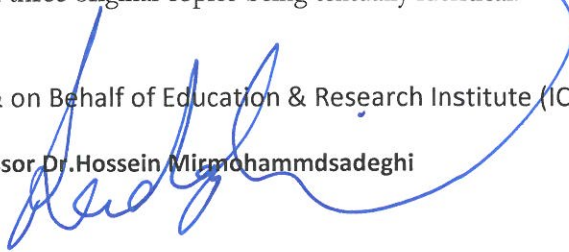
For & on behalf of RIEMP

Dr. S. Hossein Iranmanesh



For & on Behalf of Education & Research Institute (ICCIMA)

Professor Dr. Hossein Mirmohammdsadeghi



For & on behalf of Boğaziçi University Energy Policy Research Center (EPAM)

Professor Dr. Gürkan Kumbaroğlu

